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## **OpSec Security Limited**

### **Brexit Statement**

OpSec Security Group (“OpSec”) has facilities in the UK, US, Germany, Hong Kong and the Dominican Republic and trades in global markets across all of its product groups. As a result, OpSec has significant experience in dealing with supply chain, import and export and currency differences in these areas. As the UK moves toward its exit from the EU (“Brexit”) OpSec has considered and continues to review the potential impact that this will have on its operations. OpSec addresses some of those key areas of review below

### **Supply Chain**

OpSec is in ongoing discussion and negotiation with its key suppliers to ensure that there will be as minimal a risk as is possible to the disruption in its supply of raw materials regardless of the outcome of any Brexit deal. As a result OpSec expects there to be little impact on key materials in respect of availability and lead times.

OpSec confirms that it will take relevant measures on safety stock holding to mitigate any implications possible transport delays or any other impact of any Brexit Deal.

OpSec is currently undergoing a review of its standard Incoterms to ensure that any exposure or liability to OpSec is understood and agreed with suppliers and customers regardless of the outcome of any Brexit Deal

OpSec confirms that it has the personnel (internal and external), processes, knowledge and systems to administer customs processes on exports and imports and provide relevant supporting documentation for the clearance of goods.

### **Customs**

OpSec is aware that an outcome of any Brexit deal maybe that our raw materials and products may be subject to different import or export duties and VAT treatment from those currently adopted. OpSec is ready to react to these potential changes and has the personnel, process and systems to administer any required changes

OpSec will continue to supply any documentation required to support rules of origin requirements for our products

### **Workforce**

OpSec confirms that it does not believe that there will be any disruption or adverse impact on its workforce regardless of the outcome of any Brexit Deal.

OpSec confirms that it will provide and make available any relevant training required for the workforce to deal with the implications of any Brexit Deal.

### **Financials**

OpSec can operate in multiple currencies and as a result is prepared for any potential exchange rate fluctuations in the event of significant currency movements resulting from any Brexit Deal.

OpSec will continue to budget accordingly to address any potential working capital impact on our business based on the implications of any Brexit Deal

OpSec will continue to work closely with its advisors to ensure that it is aware of and can prepare for the impact of any significant tax changes that result from the outcome of any Brexit Deal

### **Contact**

If you have any further queries regarding any of the matters please do not hesitate to contact your account manager, sales director or the Finance Director – [mcurrie@opsecsecurity.com](mailto:mcurrie@opsecsecurity.com)



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