

8th September 2005

APPLIED OPTICAL TECHNOLOGIES PLC
("AOT" or "the Company")

AGM Statement

At the Annual General Meeting of Applied Optical Technologies plc, to be held today, David Mahony, Chairman, will tell shareholders:

"At the time of the Preliminary results in May I said that we expected a marked improvement in the Group's performance to be shown in the results for the six months to 30th September 2005. I am pleased to be able to confirm that this expectation has been supported by trading to date.

"The restructuring undertaken in Europe has led to substantially improved operating results since the start of the current year, a period when major changes continued to be made to our Crowther facility.

"Our American business overall is ahead of last year. A strong start to the year in the Parkton facility has offset a slow start in the ID business at our Lancaster facility.

"I look forward to providing a fuller statement when we announce our interim figures in November."

- Ends -

For further information, please contact:

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