

**July 27, 2006**

**Immediate Release**

**Applied Optical Technologies plc (the “Company”)**

**AGM Statement**

At the AGM of Applied Optical Technologies plc, to be held today, David Mahony, Chairman, will tell shareholders:

“The current year has started very well in Europe. Our American operations, after a slow start to the year, are now seeing volumes increasing. Activity levels at 3dcd lead us to believe that the contribution in the first half of the current year will be well ahead of our original expectations.

“The process of integrating GenuOne’s activities with our existing brand protection activities throughout the Group is proceeding to plan and positive responses have been received from a number of existing customers to the enhanced range of services we are now able to offer.

“We remain confident that the current year will be a further period of good progress for the Group.”

- Ends -

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