

13th July 2006

Applied Optical Technologies plc (“the Company” or “AOT”)

Share subscriptions

Applied Optical Technologies plc, the supplier of high quality anti-counterfeiting technologies and services, is pleased to announce that, further to the completion of the acquisition of GenuOne Inc, (“GenuOne”) the management team of GenuOne have acquired 293,615 shares in accordance with the terms of the subscription agreement.

The shares were acquired at 40.45 pence on 12th July 2006 from The AH LTIP Trustee Company Ltd. The AH LTIP Trust now holds 2,278,492 shares, representing 4.27% of the Company’s issued share capital

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