

20 March 2007

OpSec Security Group plc (the "Company")

Holding in Company

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached

Opsec Security Group Plc

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights ()

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached ()

An event changing the breakdown of voting rights ()

Other (specify): Final Deadline Re: Transparency Directive (DTR 5)(x)

3. Full name of person(s) subject to the notification obligation:

Herald Investment Management Limited

4. Full name of shareholder(s) (if different from 3.): Not needed

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

N/A see other above

6. Date on which issuer notified: 20th March 2007

7. Threshold(s) that is/are crossed or reached: 8%

8. Notified details:

A. Voting rights attached to shares

Class/type of shares (if possible using the ISIN code)

Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
Number of Shares	Number of Voting Rights	Number of shares Direct	Number of voting rights		% of voting rights	
			Direct	Indirect	Direct	Indirect
GB0000462191	4,590,824 (8.60%)	4,590,824 (8.60%)		4,590,824		8.60%

B. Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/Date	Number of voting rights that may be acquired if the instrument is exercised/ converted	% of voting rights
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Total (A+B)

Number of voting rights	% of voting rights
4,590,824	8.60%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Herald Investment Management Limited, a discretionary investment manager, is the parent undertaking of an investment business.

Herald Investment Trust (in the name of Bank of New York (OCS Nominees Limited)	4,590,824	8.60%
Total for Funds under the management of Herald Investment Management Limited	4,590,824	8.60%

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information:

14: Contact name: Andrew Miller

15. Contact telephone number: 020 7553 6308