

APPLIED OPTICAL TECHNOLOGIES PLC ("the Company")

26 February 2003

Directors Dealings

The Company was notified yesterday that the following Directors acquired yesterday ordinary shares of 5p each ("Shares") in the Company at 22p per Share:

Director	No. Shares Acquired	Shareholding following purchase	Per cent. issued Shares
Mark Turnage	20,000	130,000	0.24
Mike Angus	20,000	74,000	0.14
Richard Povey	25,000	49,000	0.09
Peter Emerson	10,000	22,000	0.04

END