

APPLIED OPTICAL TECHNOLOGIES PLC

21 February 2003

DIRECTORS PURCHASE SHARES

The Company was notified yesterday that, also yesterday, David Mahony, a Director of the Company, purchased 27,500 ordinary shares at a market price of 19 pence per share. Mr Mahony now has an interest in 147,300 ordinary shares in the Company representing 0.28 per cent of the current issued share capital.

END